

MONDAY 16 MAY 2016**12:00-19:00****Registration open****13:00-14:00****NETWORKING LUNCH DISCUSSIONS****Local Pension Board Networking Lunch**

Discuss Board work programmes, how to hold funds to account and what are the key areas Boards should be focusing on in 2016.

Open to representatives of Local Pensions Boards only. Pre-registration essential.

Delegate Networking Lunch

An opportunity for pensions officers, pension committee members, participating employers and service providers to get together and discuss the key issues facing the scheme.

14:00-15:00

Learning Zone session 1 - sponsored by Newton Investment Management

CAPITAL PRESERVATION VS OUTPERFORMING THE MARKET - WHAT SHOULD MATTER MOST TO THE LGPS

If you had to choose between a manager who outperforms a market benchmark by 3% per annum consistently year after year, and another that focuses on capital preservation at the cost of outperformance in bull markets, which would you choose? In this session we argue that focus on market benchmarks and short performance evaluation periods leads LGPS funds down the wrong path and why therefore they should be thinking of absolute risk not relative risk and long-term total return.

Suzanne Hutchins, Portfolio manager, Real Return team, Newton Investment Management

15:00-15:30**Refreshment break**

15:30-16:30	LEARNING ZONE SESSION 2 - sponsored by Squire Patton Boggs Session details to follow soon...port
16:30-16:45	Refreshment Break
16:45-17:45	FRINGE MEETING - sponsored by State Street Global Advisors Session details to follow soon...
17:45-19:00	Welcome drinks reception in the exhibition hall
19:00-21:00	Dinner in the hotel restaurant (no formal arrangements)

TUESDAY 17 MAY 2016	
09:00	Exhibition opens and coffee served
09:15-09:35	PENSIONS AND LIFETIME SAVING ASSOCIATION WELCOME Joanne Segars, Chief Executive, Pensions and Lifetime Savings Association
09:30-10:15	A POLITICAL IMPERATIVE The Government is awaiting the submission of final proposals for pooling within the next month. What is the Local Government Minister looking for in these proposals? And what does he see as the greatest benefits, and risks, of pooling assets in the LGPS? Marcus Jones MP, Local Government Minister Chaired by Joanne Segars, Chief Executive, Pensions and Lifetime Savings Association
10:15-11:00	CONTROLLING ALL COSTS The 2016 valuation will be critical to the sustainable future of the LGPS. How will the new cost control mechanism shape this valuation and how can we ensure fair measurement of deficits across the LGPS? Martin Clarke, Government Actuary, Government Actuary's Department Co-speakers TBC
11:00-11:30	Refreshment break in the exhibition hall
11:30-12:15	Concurrent sessions

Good governance	GOOD GOVERNANCE - BEING A LOCAL PENSIONS BOARD
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stream sponsored by: Mercer	What does good Local Pensions Board governance look like? What should Board members be focusing upon and what do they need to know to do the job? Speakers TBC
Investment stream sponsored by: MFS	Session details to follow...
Thought leadership stream sponsored by: Winton	Session details to follow...
LGPS Employers Forum	<p>WHAT ISSUES FACE EMPLOYERS WITHIN THE LGPS?</p> <p>This session will explore the main issues facing employers within the LGPS including engagement during valuation and managing entry and exit. <i>This session is open to employers within the LGPS and admitted bodies only.</i></p>
12:15-13:45	Lunch
13:45-14:30	<p>GOOD GOVERNANCE AND THE LGPS</p> <p>One of the Government's key criteria for pools is that they improve the governance of the LGPS. But are pooling and good governance really natural bed fellows? How do we ensure that governance operates effectively, at both fund and pool level.</p> <p>Dawn Turner, Head of Pension Fund Management, Environment Agency Mike Ellsmore, Chair of Local Pension Boards at Croydon, Southwark and Sutton</p>

	<p>Karen McWilliam, Head of Public Sector Benefits Consultancy, Aon Hewitt Chaired by Joanne Segars, Chief Executive, PLSA</p>
14:35-15:20	Concurrent sessions
<p>Good governance stream sponsored by: Mercer</p>	Session details to follow...
<p>Investment stream sponsored by: MFS</p>	<p>INVESTMENT REGULATIONS - INVESTING IN A WORLD WITHOUT RESTRICTION</p> <p>What do the new investment regulations ultimately mean? How should funds be approaching their investment strategy statements and what does prudence mean in the LGPS? Speakers TBC</p>
<p>Thought leadership stream sponsored by: Winton</p>	<p>MANAGING INFORMATION</p> <p>Managing the flow of information under a career average arrangement is one of the key challenges facing the funds. What can funds do to ensure they manage this information well and meet their deadlines? Speakers TBC</p>
<p>Local Pension Board Forum</p>	<p>WHAT ARE THE ISSUES THAT FACE LOCAL PENSION BOARDS</p> <p>The Pensions and Lifetime Savings Association sets out the main issues facing Local Pension Boards including legal status, their work programme, their role in the pooling. <i>This session is open to members of Local Pension Boards only.</i></p>
15:20-15:45	Refreshment break in the exhibition hall

15:45-16:30	<p>COMBINING FORCES</p> <p>Regardless of the many challenges associated with the day job, pooling is clearly at the top of everyone's agenda. We hear from those funds who are actually driving forward new pooling proposals. What are the real opportunities and challenges and how do we ensure that all these pools fit together? Speakers TBC</p>
16:30-17:15	<p>WEATHERING NEW CHALLENGES</p> <p>Sentiment over the health of the global economy continues to worsen and the prospect of interest rate rises on this side of the Atlantic looks increasingly slight. Are policy makers out of ammunition to fight global financial jitters or re there signs that central banks may take further action.</p> <p>Carl Tannenbaum, Chief Economist, Northern Trust Chaired by Joanne Segars, Chief Executive, Pensions and Lifetime Savings Association</p>
17:15-17:20	<p>LAUNCH OF NEW MADE SIMPLE GUIDE ENVIRONMENTAL, SOCIAL AND GOVERNANCE MADE SIMPLE</p> <p>We are delighted to announce the launch of Environmental, Social and Governance Made Simple sponsored by BNP Paribas Securities Services.</p>
19:00-22:00	<p>CONFERENCE GALA DINNER sponsored by Equiniti</p>

WEDNESDAY 18 MAY 2016

09:00

Exhibition open and coffee served

09:30-10:15

INVESTING FOR SUCCESS

One of the critical issues facing the new pools will be how to balance the investment needs of the participating funds with the requirement to reduce the overall number of mandates.

Speakers TBC

10:15-11:00

TRANSACTION COSTS - CLEAR AS MUD?

We are now over a year into the new guidance for disclosing transaction costs. How have funds found the process of uncovering these costs, what more is to come and what is still missing?

Peter Dorward, Royal London Independent Governance Committee

Geik Drever, Director of Pensions, West Midlands Pension Fund

Co-speaker TBC

Chaired by Joanne Segars, Chief Executive, Pensions and Lifetime Savings Association

11:00-11:30

Refreshment break in the exhibition hall

11:30-12:15

GOOD GOVERNANCE: COLLABORATION WITH LGPS EMPLOYERS

It's no secret that the number of employers is expanding rapidly and that the challenging economic climate is making life difficult for admitted bodies. The 2016 valuation is likely to bring new challenges and difficult discussions. So how do funds get on the front foot? And what does best practice look like when it comes to managing employers in (and out) of the LGPS?

Helen Forrest Hall, Policy Lead: DB, Pensions and Lifetime Savings Association

	Co-speakers TBC Chaired by Joanne Segars, Chief Executive, Pensions and Lifetime Savings Association
12:15-13:00	POLITICAL REALITY Between local, Scottish and Mayoral Elections in early May, an EU referendum in June and the US General Election in November we live in interesting political times. What does this fluctuating political climate mean for long term policy making? Michael Crick, Political Journalist & Broadcaster
13:00	Lunch and close of conference